

RESOLUTION NO. _____

A RESOLUTION APPROVING AN APPLICATION FOR FUNDING THROUGH THE TEXAS DEPARTMENT OF AGRICULTURE, TEXAS CAPITAL FUND

BE IT RESOLVED by the County Commission of Clay County, Texas, as follows:

SECTION 1.

The County Commission has reviewed and hereby approves an application for:

Award for Triangle Brick Company (for Infrastructure (Electric Substation)	\$700,000
Administration Grant	\$ 50,000
<hr/> Total	<hr/> \$750,000

SECTION 2.

The County Commission has reviewed and hereby agrees to comply with all assurances executed in connection with the application and, if funded the award.

SECTION 3.

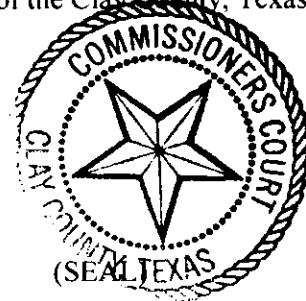
Judge Kenneth Liggett is hereby authorized and directed to act on the County's behalf in all matters pertaining to this application, and if approved, the contract.

SECTION 4.

The County Commission has reviewed and hereby agrees not to participate in program income recapture and will return all program income to the State to be placed in a statewide Revolving Loan Fund to be used by the State to fund future economic development awards. By agreeing to this measure, the county understands that it will be eligible to receive as many Texas Capital Fund awards per program year as it has eligible projects.

PASSED AND ADOPTED at a special meeting of the County Commission of the Clay County, Texas held on July 21, 2014 by the following vote:

AYES: 5 NAYS: 0 ABSENT: —



ATTEST:

Kenneth Liggett
Kenneth Liggett, County Judge
Clay County

Dasha Nelson, Co Clerk
Name, Title